TRANSPARENCY OF BENEFICIAL OWNERSHIP – Antigua & Barbuda

1. Banking Secrecy: Does the jurisdiction have banking secrecy?
   Antigua & Barbuda partly curtails banking secrecy

2. Trust and Foundations Register: Is there a public register of trusts/foundations, or are trusts/foundations prevented?
   Antigua & Barbuda does not disclose or prevent trusts and private foundations

3. Recorded Company Ownership: Does the relevant authority obtain and keep updated details of the beneficial ownership of companies?
   Antigua & Barbuda does not maintain company ownership details in official records

KEY ASPECTS OF CORPORATE TRANSPARENCY REGULATION – Antigua & Barbuda

4. Public Company Ownership: Does the relevant authority make details of ownership of companies available on public record online for free, or for less than US$10/€10?
   Antigua & Barbuda does not require that company ownership details are publicly available online

5. Public Company Accounts: Does the relevant authority require that company accounts are made available for inspection by anyone for free, or for less than US$10/€10?
   Antigua & Barbuda does not require that company accounts be available on public record

6. Country-by-Country Reporting: Are all companies required to publish country-by-country financial reports?
   Antigua & Barbuda does not require public country-by-country financial reporting by companies

EFFICIENCY OF TAX AND FINANCIAL REGULATION – Antigua & Barbuda

7. Fit for Information Exchange: Are resident paying agents required to report to the domestic tax administration information on payments to non-residents?
   Antigua & Barbuda does not require resident paying agents to tell the domestic tax authorities about payments to non-residents

8. Efficiency of Tax Administration: Does the tax administration use taxpayer identifiers for analysing information efficiently, and is there a large taxpayer unit?
   Antigua & Barbuda does not use appropriate tools for efficiently analysing tax related information

9. Avoids Promoting Tax Evasion: Does the jurisdiction grant unilateral tax credits for foreign tax payments?
   Antigua & Barbuda does not avoid promoting tax evasion via a tax credit system

10. Harmful Legal Vehicles: Does the jurisdiction allow cell companies and trusts with flee clauses?
    Antigua & Barbuda does allow harmful legal vehicles

INTERNATIONAL STANDARDS AND COOPERATION – Antigua & Barbuda

11. Anti-Money Laundering: Does the jurisdiction comply with the FATF recommendations?
    Antigua & Barbuda partly complies with international anti-money laundering standards

12. Automatic Information Exchange: Does the jurisdiction participate fully in multilateral Automatic Information Exchange via the Common Reporting Standard?
    Antigua & Barbuda partly participates in Automatic Information Exchange

13. Bilateral Treaties: Does the jurisdiction have at least 53 bilateral treaties providing for information exchange upon request, or is it part of the European Council/OECD convention?
    As of 31 May, 2015, Antigua & Barbuda had less than 53 tax information sharing agreements complying with basic OECD requirements

14. International Transparency Commitments: Has the jurisdiction ratified the five most relevant international treaties relating to financial transparency?
    Antigua & Barbuda has ratified less than five of the most relevant international treaties relating to financial transparency

15. International Judicial Cooperation: Does the jurisdiction cooperate with other states on money laundering and other criminal issues?
    Antigua & Barbuda partly cooperates with other states on money laundering and other criminal issues