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Rank: 99

Montenegro - Secrecy Score

Montenegro KFSI-Assessment Secrecy Scores

1. Banking Secrecy
2. Trust and Foundations Register
3. Recorded Company Ownership
4. Other Wealth Ownership
5. Limited Partnership Transparency
6. Public Company Ownership
7. Public Company Accounts
8. Country-by-Country Reporting
9. Corporate Tax Disclosure
10. Legal Entity Identifier
11. Tax Administration Capacity
12. Consistent Personal Income Tax
13. Avoids Promoting Tax Evasion
14. Tax Court Secrecy
15. Harmful Structures
16. Public Statistics
17. Anti-Money Laundering
18. Automatic Information Exchange
19. Bilateral Treaties
20. International Legal Cooperation

Notes and Sources
The ranking is based on a combination of its secrecy score and scale weighting (click here to see our full methodology).

The secrecy score of 64 per cent has been computed as the average score of 20 Key Financial Secrecy Indicators (KFSI), listed on the right. Each KFSI is explained in more detail by clicking on the KFSI on the right.

A grey tick indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); colours in between partial compliance.

This paper draws on data sources including regulatory reports, legislation, regulation and news available as of 30.09.2017.

Full data on Montenegro is available here: http://www.financialsecrecyindex.com/database.

To find out more about the Financial Secrecy Index, please visit http://www.financialsecrecyindex.com.

Montenegro accounts for less than 0.1 per cent of the global market for offshore financial services, making it a tiny player compared with other secrecy jurisdictions.

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